

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,379	4,294				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,696	4,065	369	9.98%	NO		
3 Total Other Receipts	112	38	-74	66.07%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,307	1,936	-371	16.08%	YES		2024-25 included 2 extra months salary from 2023-24 £313.30, Salary increase £56.10
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,586	967	-619	39.03%	YES		Audit fee +£70, Hall hire +£30, Equipment Repairs -£378, Villager magazine -£200, PATA payroll -£164, VAT expense -£15
7 Balances Carried Forward	4,294	5,494				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,294	5,494				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,665	1,665	0	0.00%	NO		2024-25 amount is a restatement to cost rather than insured value
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable